

Minutes for KLSB Finance Meeting 11/18/2021

Attendees:

Mr. Galante, Treasurer

Mr. VanArnhem, Superintendent

Mr. Withrow, Mrs. Green, Mrs. Talty, Dr. Whittaker, Mr. Cosgrove

Mr. Paul, Athletic Director

Mr. Amstutz, 6-12 Principal

07:05 Meeting Called to Order

Minutes of the previous meeting were approved.

Discussed supplemental contracts for extra-curricular activities

Mr. Galante reviewed the monthly financial results – Revenue was slightly above budget, expenses were slightly below budget. Reviewed 5 year forecast, forecasting deficit spending this fiscal year which accelerates in the following years leading to a negative cash balance in 2026.

Discussed changing financial advisors which will result in \$10-12k in investment savings per year. Also discussed financing options for the PI project.

Discussed Administrative health care plans and agreed to vote on matching the plans available to the teachers.

Reviewed the KEA Collective bargaining agreement.

Reviewed difficulties in staffing and increasing substitute teacher pay to meet staffing needs.

Discussed new touch screen monitors for KES. \$25k was received, \$14K from the walkathon, \$10k from? Looking for an additional \$22k from PI, Mr. VanArnhem will review PI budget and get back to us.

Mr. Renwick received a \$95,040.00 Connectivity Grant that will pay to replace 3 levels of Chromebooks!

Mr. VanArnhem gave an update on the PI project and updates were placed on the school website. Also discussed a donation of HVAC equipment and installation for the weight room.

Reviewed the 11-22-21 Regular Board Meeting Agenda

There were no public comments or questions.

Meeting was adjourned at 9:35.

Minutes by Matt Whittaker.